

Zoran Bogdanović  
Chief Executive Officer  
Coca-Cola HBC AG  
Turmstrasse 26  
6312 Steinhausen,  
Switzerland

**B4Ukraine** 

September 12, 2024

Dear Mr. Bogdanović and Coca-Cola HBC Leadership Team,

We write to you as [B4Ukraine](#), a coalition of Ukrainian and international civil society organizations working to curtail the financial resources enabling the Russian invasion of Ukraine.

We have written to you previously regarding [HBC's](#) ongoing operations in Russia. The letter can be found [here](#). We have not received a response.

B4Ukraine, in collaboration with the Kyiv School of Economics, is planning to publish a report containing information regarding corporate financial contributions in Russia, including your company. We are writing to formally enquire whether the following information is correct:

- **Data on profit tax sourced from the Federal Tax Service of Russia shows that HBC is one of the highest foreign contributors of profit taxes in Russia in 2023.**
- **In 2023, HBC paid \$49 million in profit tax in Russia.**

**Additionally, we would welcome your clarification on the following questions:**

- **What was the company's total revenue in Russia for the year 2023?**
- **What was the total amount of tax the company paid in Russia in 2023?**

We would appreciate it if you could confirm the accuracy of this information or provide corrections if necessary, along with any supporting documents. Additionally, we would welcome any context or comments HBC wishes to provide regarding these figures and its operations in Russia.

B4Ukraine maintains high standards of information verification before publishing. We are providing you with an opportunity to respond concerning the facts we wish to present. We will be awaiting a response from you by **September 26, 2024**. If we don't receive a response from you, we will indicate this in our publication.

Yours truly,

The B4Ukraine Coalition